PLYMOUTH COUNTY REGISTRY OF DEEDS

50 OBERY STREET, PLYMOUTH, MA 02360 (508) 830-9200 FAX (508) 830-9221 www.plymouthdeeds.org

JOHN R. BUCKLEY, JR., Esquire REGISTER

TIMOTHY H. WHITE, Esquire ASSISTANT REGISTER

JOHN ZIGOURAS II DIRECTOR OF OPERATIONS

For more information, please contact Lorna Green at Register Buckley's office (508) 830-9298

JOHN R. BUCKLEY, JR., REGISTER OF DEEDS PLYMOUTH COUNTY REAL ESTATE ACTIVITY FOR SEPTEMBER 2022

SALES, MORTGAGES SLUMP IN SEPTEMBER

Real estate activity in Plymouth County, as throughout the Commonwealth, continued at a less than encouraging pace during the month of September, reported Plymouth County Register of Deeds John R. Buckley, Jr. Plymouth County recorded 820 deeds in September, down from 875 in August, but up from the 802 recorded in July. Through the first three quarters of 2022, Plymouth County recorded 6,886 deeds, down 14% from the 8,028 deeds recorded at this point last year.

While the number of sales has declined over the past year, prices continue to go up. In Plymouth County, prices increased 12% compared to last year, from \$544,854 through September 2021, to \$610,976 through September 2022. The total value of Plymouth County sales during the first three quarters of 2022 totaled \$4.2 billion. While certainly not an insignificant number, it represents a 4% decline when compared to the \$4.37 billion in sales during same period in 2021.

Buckley reported that refinance activity also remains subdued, with only 1,512 mortgages recorded in September. With the Fed's recent decision to increase the interest rate by .75%, there is little likelihood that these numbers will soon improve. By way of comparison, 3,158 mortgages were recorded in September of last year, representing a decline of 52%. The 1,512 mortgages recorded in September represents the fewest number of mortgages recorded in a month since April, 2019. Through the first three quarters of 2022, Plymouth County recorded 16,027 mortgages, down 45% from the 28,918 recorded through the same point last year. Given the falling volume, it is understandable that the total value of mortgages is also down, from \$9.95 billion through the first three quarters of 2021, to \$5.62 billion thus far in 2022, a difference of 43%, or 4.33 billion dollars.

Buckley does not anticipate a dramatic upswing in the market in the coming months. "Sales activity typically begins to slow down heading into and through the holidays and given present market conditions, it is difficult to predict what we will see in the next few months in terms of the number of mortgages being recorded," he explained.

Foreclosure activity continues to increase in Plymouth County. The number of foreclosure deeds recorded through September climbed to 73, up from 50 recorded last year during the same time. With the end of the foreclosure moratorium and the continued increase in notice to foreclose recordings, as can be seen below, Register Buckley expects foreclosure deed recordings to continue to rise.

Notices initiating new foreclosures increased even more than deeds. Through the first three-quarters of 2022, Plymouth County has recorded 339 notices to foreclose, compared to 133 notices to foreclose recorded through this time last year. This represents a 155% increase in recordings.

As part of our ongoing effort to share with the public some of America's most significant documents, we remember the second Governor of Plymouth Colony, William Bradford. At the age of thirty-one Bradford became Governor of the fledgling New Plymouth Colony, following John Carver, who died less than five (5) months after the landing of the Mayflower. Bradford served as Governor for a total of 33 years. He was the most influential colonist in the birth and development of the Colony. In *Of Plymouth Plantation*, Bradford recorded the earliest history of Plymouth Colony. As governor he made sure that the early records, including deeds, wills, laws and judicial orders were preserved for history. He handwrote many of these records, including the first deed recorded in America. We recognize Bradford as the first Register of Deeds. We share one of those records today, the will of William Bradford. Wills, Volume I, p. 169; 1644.

If you would like to receive a copy of our monthly report by e-mail, please contact Assistant Register of Deeds Timothy H. White at white@plymouthdeeds.org.

REAL ESTATE ACTIVITY THROUGH SEPTEMBER 2022 AS COMPARED TO THE SAME PERIOD IN 2021

All figures are based on sales or mortgages between \$25,000.00 and \$3,000,000.

2022 sales volume: 6,886 2021 sales volume: 8,028

(14% decrease)

2022 total sales value: \$4,207,180,244 2021 total sales value: \$4,374,087,079

(4% decrease)

2022 average sales price: \$610,976 2021 average sales price: \$544,854

(12% increase)

2022 mortgage volume: 16,027 2021 mortgage volume: 28,918

(45% decrease)

2022 average mortgage amount: \$351,051 2021 average mortgage amount: \$344,136

(2% increase)

2022 foreclosure deeds: 73 2021 foreclosure deeds: 50

(46% increase)

2022 foreclosure notices: 339 2021 foreclosure notices: 133

(155% increase)

Foreclosures and Orders of Notice September 2022

Town	Foreclosure Deeds	Orders of Notice			
ABINGTON	1	3			
BRIDGEWATER	0	3			
BROCKTON	0	11			
CARVER	0	0			
DUXBURY	0	0			
EAST BRIDGEWATER	0	1			
HALIFAX	0	0			
HANOVER	0	0			
HANSON	0	1			
HINGHAM	0	0			
HULL	1	0			
KINGSTON	0	0			
LAKEVILLE	0	0			
MARION	0	1			
MARSHFIELD	1	3			
MATTAPOISETT	0	0			
MIDDLEBORO	1	3			
NORWELL	0	0			
PEMBROKE	0	3			
PLYMOUTH	1	5			
PLYMPTON	0	0			
ROCHESTER	0	0			
ROCKLAND	0	1			
SCITUATE	0	2			
WAREHAM	0	9			
WEST BRIDGEWATER	2	0			
WHITMAN	2	2			

Deeds and Unit Deeds Including Those Under \$100 January through September 2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
ABINGTON	30	35	53	31	40	45	31	31	33	329
BRIDGEWATER	55	34	66	49	42	52	56	63	48	465
BROCKTON	156	146	193	187	160	182	162	160	144	1,490
CARVER	18	23	34	21	27	28	23	23	24	221
DUXBURY	37	35	36	44	48	47	47	58	30	382
EAST BRIDGEWATER	20	29	37	30	28	35	49	41	26	295
HALIFAX	12	13	15	22	22	28	22	21	17	172
HANOVER	29	16	24	39	29	35	47	40	38	297
HANSON	29	19	25	19	31	35	24	28	20	230
HINGHAM	52	46	68	57	73	65	53	63	52	529
HULL	34	33	40	42	55	37	55	32	36	364
KINGSTON	41	33	36	21	37	39	30	46	52	335
LAKEVILLE	27	32	28	37	34	47	37	55	36	333
MARION	26	17	18	21	15	25	14	13	19	168
MARSHFIELD	66	54	66	54	61	97	72	85	67	622
MATTAPOISETT	32	28	30	21	21	31	25	26	36	250
MIDDLEBORO	59	45	78	74	59	70	58	77	61	581
NORWELL	29	27	29	33	37	43	41	26	30	295
PEMBROKE	46	35	44	42	41	42	37	55	44	386
PLYMOUTH	214	198	272	219	253	237	179	235	191	1,998
PLYMPTON	6	5	8	7	8	4	16	4	10	68
ROCHESTER	13	13	19	17	22	22	17	20	21	164
ROCKLAND	24	33	24	33	34	52	34	29	33	296
SCITUATE	70	31	69	50	84	72	74	77	76	603
WAREHAM	78	70	85	86	84	93	83	95	76	750
WEST BRIDGEWATER	14	25	19	15	15	26	17	26	17	174
WHITMAN	37	24	33	36	22	31	33	43	30	289
TOTAL	1,254	1,099	1,449	1,307	1,382	1,520	1,336	1,472	1,267	12,086