PLYMOUTH COUNTY REGISTRY OF DEEDS

50 OBERY STREET, PLYMOUTH, MA 02360 (508) 830-9200 FAX (508) 830-9221 www.plymouthdeeds.org

JOHN R. BUCKLEY, JR., Esquire REGISTER

TIMOTHY H. WHITE, Esquire
ASSISTANT REGISTER

JOHN ZIGOURAS II DIRECTOR OF OPERATIONS

For more information, please contact Lorna Green-Baker at Register Buckley's office (508) 830-9298

JOHN R. BUCKLEY, JR., REGISTER OF DEEDS PLYMOUTH COUNTY REAL ESTATE ACTIVITY FOR OCTOBER 2023

INTEREST RATES, LOW INVENTORY & HOLIDAYS KEEP NUMBERS DOWN

The approach of the holiday season usually brings a slowdown of market activity. This, along with high interest rates and low inventory, are all contributing factors in the low sales and mortgage numbers for October. The numbers were less than the recording numbers in September, but not dramatically so. Register of Deeds John R. Buckley, Jr. reports "We recorded 592 deeds in October, slightly down from the 661 deeds recorded in September. Mortgages recorded in October closely trailed the September numbers. The Registry recorded 1,048 mortgages in October, compared to 1,084 mortgages recorded in September."

Through the first ten months of 2023, the Plymouth County Registry recorded 6,132 deeds, compared to 7,580 recorded during the same period in 2022. "Considering the high interest rates and low inventory it should come as no surprise that the sales numbers are 19% lower than last year at this time," noted Register Buckley.

Mortgage activity this year is also quieter than last year. Plymouth County has recorded 38% fewer mortgages this year compared to last year at this time. "We have recorded 10,785 mortgages this year compared to 17,302 mortgages recorded by this time last year. I would further note that the mortgage filings in each month in 2023, have been less than the number of mortgages recorded during the corresponding month in 2022," observed Register Buckley. "The Federal Reserve's decision not to increase interest rates is a positive sign as we close in on the end of the year," added Buckley.

Both foreclosure recordings and foreclosure notices lag far behind the pre-Covid19 numbers. For example, in October, 2023, the Registry recorded 16 foreclosures, In October, 2019, the Registry recorded 31 foreclosures. Through the first ten (10) months of the year, Plymouth County recorded 116 foreclosure deeds, representing a 36% increase from the 85 foreclosure deeds that were recorded through this time last year, but still much lower than our pre-Covid numbers, when at the same juncture in 2019, 268 foreclosure deeds had been recorded.

Foreclosure notices, the first document to reach the Registry in the foreclosure process, also provided comparatively good news for Plymouth County. Through October, 452 notices to foreclose have been recorded, compared to 576 notices recorded by this

time in 2019. 386 notices were recorded last year at this time, so there has been a 17% increase over last year, likely attributable to the termination of the moratorium enacted during the pandemic.

As part of our ongoing effort to share with the public some of America's oldest records, we are attaching a law, similar to the grand jury process today, that documents how the colonists used the "grand inquest" to maintain law and order in Plymouth Colony. In 1636, the colonists passed a law that "... a great Quest bee Impaneled by the Gou^r ... and warned to serue his Ma^{ie} by enquiring into the abuses and breaches of such wholsome lawes and ordinances as tend to the preservation of the peace and good of the Subject and that they p^rsent such to the Court as are guilty that soe they may bee prosecuted by the Court by all due meanes." Laws, Part III, p. 39 (1636).

On Friday, November 24th, from 9:00 a.m. to 3:00 p.m., we will display this historic document in the Plymouth Colony Records Reading Room on the second floor at the main office of the Registry of Deeds at 50 Obery Street, Plymouth. If you would like to receive a copy of our monthly report by e-mail, please contact Assistant Register of Deeds Timothy H. White at white@plymouthdeeds.org.

REAL ESTATE ACTIVITY THROUGH OCTOBER 2023 COMPARED TO THE SAME PERIOD IN 2022

All figures are based on sales or mortgages between \$25,000.00 and \$3,000,000.

2023 sales volume: 6,132 2022 sales volume: 7,580

(19% decrease)

2023 total sales value: \$3,802,901,866 2022 total sales value: \$4,620,119,083

(18% decrease)

2023 average sales price: \$620,173 2022 average sales price: \$609,514

(2% increase)

2023 mortgage volume: 10,785 2022 mortgage volume: 17,302

(38% decrease)

2023 average mortgage amount: \$342,085 2022 average mortgage amount: \$349,970

(2% decrease)

2023 foreclosure deeds: 116 2022 foreclosure deeds: 85

(36% increase)

2023 foreclosure notices: 452 2022 foreclosure notices: 386

(17% increase)

Deeds and Unit Deeds Including Those Under \$100 January through October 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
ABINGTON	19	28	34	31	36	29	43	35	21	28	304
BRIDGEWATER	26	29	54	38	60	43	36	53	42	49	430
BROCKTON	116	113	136	118	136	146	128	160	151	129	1,333
CARVER	19	19	17	14	31	33	15	25	23	17	213
DUXBURY	34	31	24	49	51	50	35	35	52	37	398
EAST BRIDGEWATER	39	16	37	22	33	33	32	37	31	27	307
HALIFAX	15	8	17	9	21	18	10	14	15	13	140
HANOVER	17	21	30	34	24	21	23	37	29	31	267
HANSON	22	16	21	20	18	25	15	25	19	27	208
HINGHAM	48	28	52	42	51	64	51	49	84	104	573
HULL	23	23	30	35	35	50	41	38	39	54	368
KINGSTON	28	16	18	17	50	44	27	42	22	32	296
LAKEVILLE	27	27	28	30	38	30	25	29	30	20	284
MARION	9	10	20	19	23	22	13	13	17	20	166
MARSHFIELD	59	52	69	38	66	116	65	77	66	74	682
MATTAPOISETT	18	21	29	22	34	34	28	30	26	25	267
MIDDLEBORO	46	44	52	49	61	50	40	54	54	48	498
NORWELL	20	18	15	19	27	28	23	36	40	24	250
PEMBROKE	31	30	40	38	41	54	47	38	49	38	406
PLYMOUTH	192	158	185	164	218	227	175	208	210	195	1,932
PLYMPTON	6	9	7	5	5	5	0	11	7	10	65
ROCHESTER	9	13	14	17	12	15	17	20	14	14	145
ROCKLAND	26	24	34	31	28	29	26	29	36	41	304
SCITUATE	36	41	70	52	64	91	70	70	44	69	607
WAREHAM	68	57	70	65	103	92	69	118	81	101	824
WEST BRIDGEWATER	18	14	13	13	27	23	12	25	17	19	181
WHITMAN	38	25	29	34	32	32	28	37	35	19	309
TOTAL	1,009	891	1,145	1,025	1,325	1,404	1,094	1,345	1,254	1,265	11,757

Foreclosures and Orders of Notice October 2023

Town	Foreclosure Deeds	Orders of Notice
ABINGTON	0	0
BRIDGEWATER	0	3
BROCKTON	3	9
CARVER	1	1
DUXBURY	0	0
EAST BRIDGEWATER	0	3
HALIFAX	0	0
HANOVER	0	0
HANSON	0	3
HINGHAM	0	1
HULL	2	1
KINGSTON	1	1
LAKEVILLE	0	0
MARION	0	1
MARSHFIELD	0	2
MATTAPOISETT	0	0
MIDDLEBORO	1	1
NORWELL	0	1
PEMBROKE	0	1
PLYMOUTH	4	1
PLYMPTON	0	2
ROCHESTER	0	0
ROCKLAND	1	2
SCITUATE	1	0
WAREHAM	2	2
WEST BRIDGEWATER	0	0
WHITMAN	0	3

Part III 39 I is marter by the (out and the Sutheritie the Wash be for amounded to the whis age to box thefor out of the four all don Things of this Comment arrowding to order of bount any work how in forme to flow his Allatio by ongvining into the abufor an to 600 wholen broayed of they wholform farved and obdinance as fund a refer valion of the your and good of the and the lay of but he to fo (ourt ab mo quith The they may bee professed by the want of all dud mount or and to the Bount that all missomonors mallord Comillist source and Vhaightour hood 600 ongined into by the Martable Count bry wife and the fort of Joseph to the Sout that for District the of many book gran from and the years and workers of the Sugar postate profession with - the see sel with to have a server to be The montered waight and fold iffed in the no four and that own front to Dos and of Stone Pa deforts The former mention of the iss Transmit to Fall of Descriptions - I mon to the worldwing

rates shall neglect it they shall pay the fine themselues; and such said rates as shalbee made a Coppy therof shalbee delivered to the Constable to bee leuied as rates for other Charges.

*It is enacted by the Court and the Authoritie therof That it shalbee lawfull for the Gour as well to Impannell such his Matter Subjects as are of whose may bee good report and freeholders vpon Juries although noe freemen to doe ser- Impaneled on Juries. uice theron as well as such as haue taken vp theire ffreedome.

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i636.

It is enacted by the Court that all tryalls whether Capitall or between all tryalls to man and man bee tryed by Juries according to the presedents of the lawes of bee by Juries; England as neare as may bee.

It is enacted by the Court and the Authoritie therof that if a Jury bee Impanneled for tryall of causes and the pties agree afterwards; yett they shall pay the Jury;

i644. Juryen to bee paied though pties agree;

It is enacted by the Court that the Jury shall have six pence a man and the foreman twelue pence in such cases of Controversy as they shall goe on.

i635. The Juryes

It is enacted by the Court that att the entery of euery action the The Charges charges of that action bee defrayed before the action bee entered.

of an action to bee paied att the entery.

fforasmuch as the Jury men for tryall of causes betwixt pty and pty haue bine summoned out of the Towne of Plymouth and other townes neare bee specified thervnto and by the frequency therof it hath proued burthensome It is en- in the warrants acted by the Court that out of other Townes of this Jurisdiction the remote court. townes excepted as occation shall require there shalbee one man of every towne required to attend the Courts for such purpose whose names shalbee specifyed; in the warrants that are Issued forth for the warning of the Court;

that warne the

It is enacted by the Court That henceforth noe summons bee Issued out before the action bee entered and the charges defrayed.

i661.

"It is enacted by the Court and the Authoritie therof That a great Quest bee Impaneled by the Gour and Assistants; which are to bee chosen out of The grand the seuerall Towneshipes of this Gourment according to order of Court; and enquest how warned to scrue his Matte by enquiring into the abuses and breaches of such to bee chosen. wholsome lawes and ordinances as tend to the preservation of the peace and good of the Subject and that they prent such to the Court as are guilty that soe they may bee prosecuted by the Court by all due meanes.

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tone.

It is enacted by the Court that all misdemeanors of any pson or psons as tend to the hurt and detriment of societie civillity peace and Naighbour- matters posent-