### PLYMOUTH COUNTY REGISTRY OF DEEDS

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JOHN R. BUCKLEY, JR., REGISTER OF DEEDS PLYMOUTH COUNTY REAL ESTATE ACTIVITY FOR JANUARY 2023

#### 2022 REAL ESTATE TRENDS CONTINUE INTO 2023

Sales volume in January, 2023, were lower than the sales volume in January, 2022. This January, 513 deeds were recorded. In January, 2022, 661 deeds were recorded. "This represents a 22% decrease in sales," reported Register of Deeds John R. Buckley, Jr. "The real test will be the upcoming spring market," noted Register Buckley. The average sales price for homes in Plymouth County had been declining over the past few months, but January saw a slight increase.

In January, Plymouth County recorded fewer than 1,000 mortgages, specifically 958, for the first time since February, 2014. This represents a 50% decline from the 1,920 mortgages recorded in January, 2022. Declining mortgage activity started last year and remains a concern for 2023. As interest rates continue to rise, refinance activity too will likely continue to slow. This past week the Fed raised the interest rates by a quarter of a point, which represents a slowdown from the December half point increase. The Fed chairman Jerome Powell made it clear that additional increases were likely.

Plymouth County recorded 10 foreclosure deeds in January compared to 5 recorded last January. Even with the increase, this pace continues to provide good news for Plymouth County.

Foreclosure notices, the first document to reach the Registry in the foreclosure process, also provided good news for Plymouth County. Plymouth County recorded 57 home foreclosure notices in January compared to 30 in January, 2022. Again, the numbers are comparatively low and certainly nothing like they were in January, 2008, when 84 foreclosure deeds and 170 notices were recorded in Plymouth County. It is noteworthy that the Covid-19 mortgage foreclosure moratorium was lifted in 2021, so it played no role in the reported numbers for either 2022 or 2023. However, the last time that we saw this many notices recorded was just prior to the moratorium, in February, 2020, when 69 notices were recorded.

As part of our ongoing effort to share with the public some of America's oldest records, we are attaching a copy of a record that shows that gun laws have been around

for a long time. In 1670, the Colonial Court ordered that ... "Wheras seuerall psons haue bine greatly Indangered by seting of Guns It is enacted by the Court and the authoritie therof that none shall sett any Guns except in Inclosures and that the gun be sufficiently enclosed soe as it be Cecure from hurting man or beast and that hee that seteth the gun doe giue warning or notice therof to all Naighbours on the penaltie of paying a fine of fiue pounds to the vse of the Collonie for eury default." Laws, Part III, p. 119, 1670.

On Friday, February 24<sup>th</sup>, from 9:00 a.m. to 3:00 p.m., we will display this historic document in the Plymouth Colony Records Reading Room on the second floor at the main office of the Registry of Deeds at 50 Obery Street, Plymouth. If you would like to receive a copy of our monthly report by e-mail, please contact Assistant Register of Deeds Timothy H. White at white@plymouthdeeds.org.

## REAL ESTATE ACTIVITY FOR JANUARY 2023 COMPARED TO THE SAME PERIOD IN 2022

All figures are based on sales or mortgages between \$25,000.00 and \$3,000,000.

2023 sales volume: 513 2022 sales volume: 661

(22% decrease)

2023 total sales value: \$289,432,026 2022 total sales value: \$365,830,921

(21% decrease)

2023 average sales price: \$564,195 2022 average sales price: \$553,451

(2% increase)

2023 mortgage volume: 958 2022 mortgage volume: 1,920

(50% decrease)

2023 average mortgage amount: \$350,526 2022 average mortgage amount: \$358,757

(2% decrease)

2023 foreclosure deeds: 10 2022 foreclosure deeds: 5

(100% increase)

2023 foreclosure notices: 57 2022 foreclosure notices: 30

(90% increase)

# Foreclosures and Orders of Notice January 2023

Town	Foreclosure Deeds	Orders of Notice
ABINGTON	0	2
BRIDGEWATER	0	3
BROCKTON	4	8
CARVER	0	3
DUXBURY	0	0
EAST BRIDGEWATER	1	4
HALIFAX	0	4
HANOVER	0	0
HANSON	0	0
HINGHAM	0	0
HULL	0	4
KINGSTON	0	1
LAKEVILLE	0	0
MARION	0	0
MARSHFIELD	0	2
MATTAPOISETT	0	0
MIDDLEBORO	1	3
NORWELL	0	0
PEMBROKE	1	2
PLYMOUTH	1	6
PLYMPTON	0	1
ROCHESTER	0	1
ROCKLAND	1	4
SCITUATE	0	1
WAREHAM	1	4
WEST BRIDGEWATER	0	3
WHITMAN	0	2

### Deeds and Unit Deeds Including Those Under \$100 January 2023

	Jan	Total
ABINGTON	19	19
BRIDGEWATER	26	26
BROCKTON	116	116
CARVER	19	19
DUXBURY	34	34
EAST BRIDGEWATER	39	39
HALIFAX	15	15
HANOVER	17	17
HANSON	22	22
HINGHAM	48	48
HULL	23	23
KINGSTON	28	28
LAKEVILLE	27	27
MARION	9	9
MARSHFIELD	59	59
MATTAPOISETT	18	18
MIDDLEBORO	46	46
NORWELL	20	20
PEMBROKE	31	31
PLYMOUTH	192	192
PLYMPTON	6	6
ROCHESTER	9	9
ROCKLAND	26	26
SCITUATE	36	36
WAREHAM	68	68
WEST BRIDGEWATER	18	18
WHITMAN	38	38
TOTAL	1,009	1,009

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